Governor Dannel P. Malloy



March 10, 2014

GOV. MALLOY: UTC AGREEMENT IMPACTS JOBS THROUGHOUT THE STATE

(HARTFORD, CT) – Governor Dannel P. Malloy <u>today released data</u> showcasing the impact that ratifying the United Technologies Corp. agreement will have on communities throughout the state.

"United Technologies is a company that has thousands of employees. Their business not only impacts the people they directly employ, but also thousands of suppliers and other companies," Governor Malloy said. "This town-by-town breakdown shows just how many people will be impacted by this is once-in-a-generation opportunity – one that ensures that we are keeping and creating good-paying jobs with good benefits in our state. I urge the legislature to move quickly so that we can send a clear message that Connecticut will continue to lead the world in the aerospace industry."

Last month, Governor Malloy and senior officials at UTC <u>announced an agreement</u> under which UTC will invest up to \$500 million to upgrade and expand its aerospace research, development and manufacturing facilities over the next five years. During the same time period, UTC expects to invest up to \$4 billion in research and other capital expenditures in the state. The agreement is expected to have an impact on more than 75,000 jobs in the state.

Specifically, the company will:

- Construct a new Pratt & Whitney corporate headquarters, which it will keep in Connecticut for a minimum of 15 years
- Construct a new Pratt & Whitney worldwide engineering center of excellence in Connecticut
- Keep Sikorsky corporate headquarters in Connecticut for a minimum of five years
- Create a customer training center at UTC Aerospace Systems (UTAS) in Windsor Locks
- Build new labs and infrastructure at United Technologies Research Center (UTRC)
- Invest in new research projects and capital investments at Pratt & Whitney, Sikorsky, UTAS and UTRC

Construction on the projects is expected to begin this year and continue through 2018. The agreement does not require any borrowing or payments by the State of Connecticut, and is expected to create nearly 1,500 construction and other related jobs throughout the initial capital expansion.

**On the Web: Impact of United Technologies Corp. Agreement on Communities in Connecticut: Town-by-town documents

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